

CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT - THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY

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**POWER OF ATTORNEY  
NEW YORK STATUTORY MAJOR GIFTS RIDER**

**AUTHORIZATION TO MAKE MAJOR GIFTS OR OTHER TRANSFERS**

**CAUTION TO THE PRINCIPAL:** This **OPTIONAL** rider allows you to authorize your **AGENT** to make gifts in excess of an annual total of \$500 for all gifts described in (I) of the grant of Authority section of the Statutory Short Form Power of Attorney (under Personal and Family Maintenance), or other transfers of your money or other property during your lifetime. You do not have to execute this rider if you only want your agent to make gifts described in (I) of the Grant of Authority section of the Statutory Short Form Power of Attorney and you initialed "(I)" on that section of that form. Granting any of the following authority to your **AGENT** gives your **AGENT** the authority to take actions which could significantly reduce your property or change how your property is distributed at your death. "Major gifts or other transfers" are described in section 5-1514 of the General Obligations Law. This Major Gifts Rider does not require your **AGENT** to exercise granted authority, but when he or she exercises this authority, he or she must act according to any instructions you provide, or otherwise in your best interest.

**This Major Gifts Rider and the POWER OF ATTORNEY it supplements must be read together as a single instrument.**

**Before signing this document authorizing your AGENT to make major gifts and other transfers, you should seek legal advice to ensure that your intentions are clearly and properly expressed.**

**(a) GRANT OF LIMITED AUTHORITY TO MAKE GIFTS**

Granting gifting authority to your **AGENT** gives your **AGENT** the authority to take actions which could significantly reduce your property.

If you wish to allow your **AGENT** to make gifts to himself or herself, you must separately grant that authority in subdivision (c) below.

To grant your **AGENT** the gifting authority provided below, initial the bracket to the left of the authority.

( ) I grant authority to my **AGENT** to make gifts to my spouse, children and more remote descendants, and parents, not to exceed, for each donee, the annual federal gift tax exclusion amount pursuant to the Internal Revenue Code. For gifts to my children and more remote descendants, and parents, the maximum amount of the gift to each donee shall not exceed twice the gift tax exclusion amount, if my spouse agrees to split gift treatment pursuant to the Internal Revenue Code.

This authority must be exercised pursuant to my instructions, or otherwise for purposes which the **AGENT** reasonably deems to be in my best interest.

**(b) MODIFICATIONS:**

Use this section if you wish to authorize gifts in excess of the above amount, gifts to other beneficiaries or other types of transfers. Granting such authority to your **AGENT** gives your **AGENT** the authority to take actions which could significantly reduce your property and/or change how your property is distributed at your death. If you wish to authorize your **AGENT** to make gifts or transfers to himself or herself, you must separately grant that authority in subdivision (c) below.

( ) I grant the following authority to my **AGENT** to make gifts or transfers pursuant to my instructions, or otherwise for purposes which the **AGENT** reasonably deems to be in my best interest.

NEW YORK STATUTORY MAJOR GIFTS RIDER, Effective 9/1/2009

**(c) GRANT OF SPECIFIC AUTHORITY FOR AN AGENT TO MAKE MAJOR GIFTS OR OTHER TRANSFERS TO HIMSELF OR HERSELF: (OPTIONAL)**

If you wish to authorize your AGENT to make gifts or transfers to himself or herself, you must grant that authority in this section, indicating to which AGENT(S) the authorization is granted, and any limitations and guidelines. ( ) I grant specific authority for the following AGENT(S) to make the following major gifts or other transfers to himself or herself:

This authority must be exercised pursuant to my instructions, or otherwise for purposes which the AGENT reasonably deems to be in my best interest.

**(d) ACCEPTANCE BY THIRD PARTIES:**

I agree to indemnify the third party for any claims that may arise against the third party because of reliance on this Major Gifts Rider.